

Overview of the functioning of UNICEF Financial Oversight and Management

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Comptroller and Director, Division of
Financial and Administrative Management

*Orientation for the 2024 Executive Board
January 2024*





The Executive Board is the governing body of UNICEF

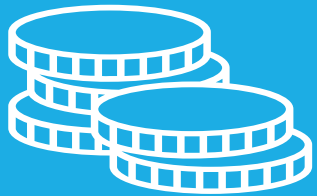
- UNICEF Financial Regulations and Rules (FRRs) govern the financial management and operation of UNICEF.
- FRRs are administered consistent with applicable resolutions and decisions of the General Assembly, the Economic and Social Council and the Executive Board.
- The Executive Director is fully responsible and accountable to the Executive Board for financial and operations management. All other officials are accountable to the Executive Director and may be held personally responsible and financially liable for the consequences of contrary actions.
- The Comptroller, on behalf of the Executive Director administers the Financial Regulations and Rules and determines the proper application.

Internal and External Oversight



- Advisory Committee on Administrative and Budgetary Questions (ACABQ)
- Fifth Committee
- Internal Management Reviews
- Annual External Audit by UNBOA
- Internal Audit and Investigations
- Audit Advisory Committee
- Joint Inspection Unit (JIU) reviews
- Donor Reviews and Assessments

Budget Categories



Programme



- Country
- Global and Regional

Institutional



- Development Effectiveness
- Management
- United Nations Development Coordination
- Independent Oversight and Assurance

PFP Special Purpose



- Private Sector Fundraising

Regular Resources (RR) allocation to Programmes:

RR allocated according to EB approved formula based on three core criteria:

 Gross National Income (GNI) per capita

 Under-five mortality rate

 Child Population

- Minimum Allocation: \$850k

Executive Board

 Sessions -

 Resource,

 Financial and

 Budgetary matters

Resource, financial and budgetary Document	First Regular Session	Annual Session	Second Regular Session
Integrated Budget of the Strategic Plan			✓ Every 4 years
Mid Term Review of Integrated Budget		✓ 3 rd year of the Strategic Plan	
Updated Annual Financial Estimates			✓ Annual
Audited Financial Statements	✓ 7 months after issuance of Audit Report by UNBoA		
PFP : Work Plan and Budget	✓		
PFP : Financial Report		✓	

A photograph of three young children, two girls and one boy, wearing white school shirts and dark blue suspenders. They are smiling and holding up several large, light blue balloons against a blue brick wall. The text "Thank you" is overlaid in white in the center of the image.

Thank you

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